

## Message Text

UNCLASSIFIED

PAGE 01 MANILA 14417 090500Z

16

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 RSC-01 /019 W

----- 126947

P 090355Z DEC 74

FM AMEMBASSY MANILA

TO USDOC WASHDC PRIORITY

INFO SECSTATE WASHDC 8953

UNCLAS MANILA 14417

E.O. 11652: NA

TAGS: BTIO, RP

SUBJ: PRIVATE TRADE OPPORTUNITY - MAJOR PROJECT

1. 565/01/P-0029

2. 120974

3. G.A. HAYS

4. 565 MANILA

5. REAL ESTATE CORPOATION

6A. REPLY TO--

6B. LUISITO S. NATIVIDAD

6C. FINANCE DEPARTMENT

PROGRESSIVE DEVELOPMENT CORPORATION

PROGRESSIVE BANK BLDG., ARANETA CENTER

QUEZON CITY, PHILIPPINES 3001

7.--

8. --

9. 100

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10. DESCRIPTION:

3585000-0000. AIRCONDITIONING EQUIPMENT - 4 LOTS.  
REFRIGERATION EQUIPMENT - 1 LOT.  
3534000-0000. ESCALATORS - 4 UNITS.  
ELEVATORS - 6 UNITS.  
DUMBWAITER - 6 UNITS.

9918000-0000. POWER DISTRIBUTION TRANSFORMER - 1 LOT.

3621000-0000. GENERATORS - 1 LOT

9950022-0000. HOTEL EQUIPMENT - KITCHEN EQUIPMENT 0- 1 LOT.  
LAUNDRY EQUIPMENT - 1 LOT.

3661000-0000. COMMUNICATIONS SYSTEMS - 1 LOT.

3561000-0000. PUMPING EQUIPMENT - 1 LOT

MAJOR FIRM PRINCIPALLY ENGAGED IN REAL ESTATE AND OTHER FORMS OF INVESTMENTS. OWNS AND OPERATES SEVERAL COMMERCIAL BUILDING, INCLUDING THE ARANETA COLISEUM, NEW FRONTIER BLDG., WHICH HOUSES SEVERAL THEATERS, SUPERMARKETS, AND THE PROGRESSIVE COMMERCIAL BANK BLDG. WHICH ACCOMMODATES A BANK AND THE OFFICES OF VERY LARGE ARANETA ENTERPRISES.

EQUIPMENT WILL BE REQUIRED FOR 1,045 ROOM HOTEL, EACH ROOM HAVING AN AREA OF 32 SQ. METERS. CONSTRUCTION TO START LATE MARCH OR EARLY APRIL, 1975. HOTEL DEVELOPERS URGENTLY REQUEST SUPPLIER QUOTATIONS, INCLUDING BROCHURES AND DELIVERY SCHEDULE. ESTIMATED TOTAL COST OF HOTEL 150 MILLION PESOS (\$21 MILLION).

NOTE: MACHINERY AND EQUIPMENT FOR REGISTERED TOURISM ENTERPRISES ARE 100 PERCENT EXEMPT FROM PHILIPPINE IMPORT TARIFF.  
ARNOLD

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
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**Disposition Comment:**  
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**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 SEP 2002  
**Review Event:**  
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**Review History:** RELEASED <11 SEP 2002 by ReddocGW>; APPROVED <05 FEB 2003 by MorefiRH>  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Subject:** PRIVATE TRADE OPPORTUNITY - MAJOR PROJECT  
**TAGS:** BTIO, RP  
**To:** COM  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005